

Explanation of significant variances in the accounting statements - Section 2

Local council name: _____

BUTTERTON

Please explain any variances of more than 15% between the totals for individual boxes in Section 2. We do not require explanations for variances of less than £200; however, in some cases there may be 'compensating' variances which leave the overall total for a box relatively unchanged – e.g. where there was a major one-off project in one year (e.g. contribution to village hall extension of £30,000), but a totally different expense of a similar size in the next (e.g. purchase of playground equipment of £28,000). In such cases, it would be helpful to provide an explanation of movements within each box. **We also ask you to explain any change where there is a movement to or from zero.** Please either use the proforma below, or complete a separate schedule if more space is required.

| Section 2 | 2017/18 £ | 2018/19 £ | Variance (+/-) £ | Detailed explanation of variance (for each reason noted please include monetary values (to nearest £10)) |
|------------------------------------------|--------------|--------------|---------------------|-------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| Box 2 Precept | 4660 | 4712 | + 52 | |
| Box 3 Other income | 1206 | 1514 | +308 | Grant from Staffordshire |
| Box 4 Staff costs | 2130 | 1037 | -1093 | Timing of payclaim by Clerk |
| Box 5 Loan interest/capital | 0 | 0 | | |
| Box 6 Other payments | 2924 | 5953 | + 3029 | Purchase of exceptional items - planters, village sign, plaque & planting |
| Box 7 Balances carried forward | 6337 | 5573 | - 764 | If some of the year-end balances are earmarked for specific purposes rather than as a general reserve, please provide a breakdown. Increased spending on exceptional items (see above) |
| Box 9 Fixed assets & long term assets | 31950 | 34290 | + 2340 | Explain all movements in this category and not just those above 15% see Box 6 |
| Box 10 Total borrowing | 0 | 0 | | |